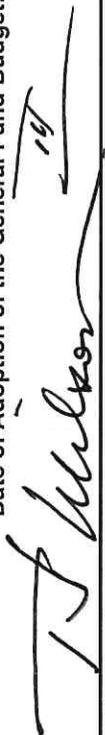


# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2022



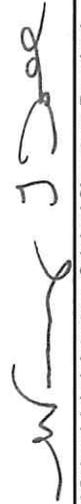
6-21-2022  
Date

President of the Board - Original Signature Required



6-21-2022  
Date

Secretary of the Board - Original Signature Required



6-21-2022  
Date

Chief School Administrator - Original Signature Required

Shelley Hobbs

(717)677-7191

Contact Person

Telephone

s.hobbs@upperadams.org

Email Address

Extn :

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Adams SD	COUNTY : Adams	AUN : 112018523
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )? Yes   
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$33781639
Ending Unassigned Fund Balance	\$1332091
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.94%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-21-2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Adams SD	County : Adams	AUN Number : 112018523
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-21-2022
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To fund future expenditures or budget shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Debt = \$1,481,270 PSERS = \$171,000 Medical = \$350,000

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	2,814,730
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,582,270
0850 Unassigned Fund Balance	2,333,905
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,916,175</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	16,762,057
7000 Revenue from State Sources	14,230,734
8000 Revenue from Federal Sources	1,207,034
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$32,199,825</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$37,116,000</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	12,451,735
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	15,000
6114 Payments in Lieu of Current Taxes - State / Local	12,886
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	3,050,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	335,000
6500 Earnings on Investments	23,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,436
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	5,000

**REVENUE FROM LOCAL SOURCES \$16,762,057**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	7,168,521
7112 Basic Education Funding-Social Security	556,895
7160 Tuition for Orphans Subsidy	5,000
7220 Vocational Education	60,569
7250 Migratory Children	1,342
7271 Special Education funds for School-Aged Pupils	1,142,491
7292 Pre-K Counts	148,750
7311 Pupil Transportation Subsidy	1,054,240
7312 Nonpublic and Charter School Pupil Transportation Subsidy	34,265
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	179,223
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	1,030,266
7505 Ready to Learn Block Grant	268,707
7820 State Share of Retirement Contributions	2,549,465

**REVENUE FROM STATE SOURCES \$14,230,734**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	281,554
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Amount

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	44,337
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	39,331
8517 NCLB, Title IV - 21st Century Schools	21,326
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	820,486

**REVENUE FROM FEDERAL SOURCES \$1,207,034**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 32,199,825**

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$12,451,735
Amount of Tax Relief for Homestead Exclusions	<u>\$1,030,266</u>
Total Approx. Tax Revenue:	\$13,482,001
Approx. Tax Levy for Tax Rate Calculation:	\$13,930,236

Adams

Total

2021-22 Data		
a. Assessed Value	\$885,923,200	\$885,923,200
b. Real Estate Mills	15.6383	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$665,312,694	\$665,312,694
d. Assessed Value	\$890,776,900	\$890,776,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$13,854,333	\$13,854,333
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$13,854,333	\$13,854,333
(f Total * g)		
i. Base Mills Subject to Index	15.6383	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.52530%	96.52530%
k. Tax Levy Needed	\$13,930,236	\$13,930,236
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>15.6383</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,930,236	\$13,930,236
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,899,970
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,451,735
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.8%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$12,451,735</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,030,266</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$13,482,001</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$13,930,236</b>

	<b>Adams</b>	<b>Total</b>
<hr/>		
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	16.3889	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,598,854	\$14,598,854
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$21,407.00	
Number of Homestead/Farmstead Properties	3032	3032
Median Assessed Value of Homestead Properties		\$185,750

Act 1 Index (current): 4.8%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$12,451,735</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,030,266</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$13,482,001</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$13,930,236</b>

<b>Adams</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,030,266	Lowering RE Tax Rate	\$0	\$1,030,266
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,030,266</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Adams	890,776,900	15.6383	13,930,236			96.52530%	
<b>Totals:</b>	<b>890,776,900</b>		<b>13,930,236</b>	- 1,030,266	= 12,899,970	X 96.52530%	= 12,451,735

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		35,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	35,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	40,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes-- Flat Rate Assessments 75,000 75,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	2,900,000	2,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes-- Proportional Assessments 3,050,000 3,050,000**

**Total Act 511, Current Taxes 3,125,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>665,312,694 X</b>	<b>12</b>	<b>7,983,752</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2021-22 (Rebalanced)	2022-23	Percent Change in Rate			2021-22 (Rebalanced)	2022-23	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Adams	15.6383	15.6383	0.00%	Yes	4.8%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.8%			
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	4.8%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	13,501,442
1200 Special Programs - Elementary / Secondary	4,819,132
1300 Vocational Education	905,387
1400 Other Instructional Programs - Elementary / Secondary	159,885
1800 Pre-Kindergarten	148,750
<b>Total Instruction</b>	<b>\$19,534,596</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	876,349
2200 Support Services - Instructional Staff	2,446,456
2300 Support Services - Administration	2,448,298
2400 Support Services - Pupil Health	430,348
2500 Support Services - Business	367,049
2600 Operation and Maintenance of Plant Services	1,858,180
2700 Student Transportation Services	1,863,591
2800 Support Services - Central	106,581
2900 Other Support Services	2,000
<b>Total Support Services</b>	<b>\$10,398,852</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	967,054
<b>Total Operation of Non-Instructional Services</b>	<b>\$967,054</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,881,137
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,881,137</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$33,781,639</b>

## 2022-2023 Final General Fund Budget

LEA : 112018523 Upper Adams SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,633,694
200 Personnel Services - Employee Benefits	3,861,663
300 Purchased Professional and Technical Services	992,419
400 Purchased Property Services	52,994
500 Other Purchased Services	1,627,005
600 Supplies	329,492
800 Other Objects	4,175
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$13,501,442</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,681,113
200 Personnel Services - Employee Benefits	1,145,319
300 Purchased Professional and Technical Services	1,130,446
500 Other Purchased Services	834,759
600 Supplies	27,495
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,819,132</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	374,045
200 Personnel Services - Employee Benefits	252,216
400 Purchased Property Services	822
500 Other Purchased Services	256,375
600 Supplies	19,629
800 Other Objects	2,300
<b>Total Vocational Education</b>	<b>\$905,387</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	88,525
200 Personnel Services - Employee Benefits	56,160
500 Other Purchased Services	15,200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$159,885</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
300 Purchased Professional and Technical Services	148,750
<b>Total Pre-Kindergarten</b>	<b>\$148,750</b>
<b>Total Instruction</b>	<b>\$19,534,596</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	490,513
200 Personnel Services - Employee Benefits	334,042
300 Purchased Professional and Technical Services	47,000
600 Supplies	3,619
800 Other Objects	1,175
<b>Total Support Services - Students</b>	<b>\$876,349</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	524,885
200 Personnel Services - Employee Benefits	516,178
300 Purchased Professional and Technical Services	448,516
400 Purchased Property Services	6,300
500 Other Purchased Services	11,000
600 Supplies	354,898
700 Property	584,619
800 Other Objects	60
<b>Total Support Services - Instructional Staff</b>	<b>\$2,446,456</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,389,877
200 Personnel Services - Employee Benefits	868,946
300 Purchased Professional and Technical Services	50,500
400 Purchased Property Services	3,250
500 Other Purchased Services	50,635
600 Supplies	56,400
800 Other Objects	28,690
<b>Total Support Services - Administration</b>	<b>\$2,448,298</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	265,200
200 Personnel Services - Employee Benefits	150,914
300 Purchased Professional and Technical Services	1,050
400 Purchased Property Services	750
600 Supplies	12,434
<b>Total Support Services - Pupil Health</b>	<b>\$430,348</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	193,467
200 Personnel Services - Employee Benefits	127,182
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	1,400
600 Supplies	5,000
800 Other Objects	10,000
<b>Total Support Services - Business</b>	<b>\$367,049</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
400 Purchased Property Services	1,453,604
500 Other Purchased Services	174,600
600 Supplies	228,676
800 Other Objects	1,300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,858,180</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	50,112
200 Personnel Services - Employee Benefits	43,179
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	7,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,733,000
600 Supplies	15,000
800 Other Objects	300
<b>Total Student Transportation Services</b>	<b>\$1,863,591</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	54,622
200 Personnel Services - Employee Benefits	45,559
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	200
600 Supplies	250
800 Other Objects	950
<b>Total Support Services - Central</b>	<b>\$106,581</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	2,000
<b>Total Other Support Services</b>	<b>\$2,000</b>
<b>Total Support Services</b>	<b>\$10,398,852</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	444,342
200 Personnel Services - Employee Benefits	240,122
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	25,320
500 Other Purchased Services	99,575
600 Supplies	74,070
800 Other Objects	9,125
<b>Total Student Activities</b>	<b>\$967,054</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$967,054</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,073,365
900 Other Uses of Funds	1,807,772
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,881,137</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,881,137</b>
<b>TOTAL EXPENDITURES</b>	<b>\$33,781,639</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	6,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	700,000	250,000
Capital Reserve Fund - § 1431	3,000,000	2,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	75,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$9,900,000</b>	<b>\$6,875,000</b>
----------------------------------------------	--------------------	--------------------

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	2,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$3,000,000</b>	<b>\$2,500,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$12,900,000</b>	<b>\$9,375,000</b>

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	34,390,000	31,560,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$34,390,000</b>	<b>\$31,560,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - § 690, §1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2022-2023 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$34,390,000</b>	<b>\$31,560,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$34,390,000</b>	<b>\$31,560,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	2,814,730
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,002,270
0850 Unassigned Fund Balance	1,332,091
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$3,334,361</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$6,149,091</b>
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